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118 @ .45¢

118 sheets

07/27/2012

July 30, 2012

To All Homeowners  
Villa Rosario Condominium  
158 E. Nandez Ave  
Dededo 96929

Ref: Outstanding House Rule Violation Fines

Dear Homeowner,

At the recent Board of Directors meeting held on July 26, 2012, the board passed a resolution that would redirect common area fee payments to clear any outstanding house rule violation fine(s). Any remaining amount will be applied to the monthly common area fee. Homeowners would then have to pay the remaining common area dues plus any additional late charges. This policy has been in place since 1996 and unfortunately not enforced. The 1996 policy indicated that "Funds remitted will be credited to unit accounts in this order: (1) unpaid interest; (2) unpaid miscellaneous fees; (3) unpaid penalties; (4) unpaid common area fees; (5) current fees and penalties; (6) current common area fees; and (7) future common area fees.

It is very important that you read the House Rules and abide by them in order to avoid any violations. If you are a Landlord, please provide your tenants with the House Rules. They can be found on the Villa Rosario Website: [www.villarosarioguam.com](http://www.villarosarioguam.com).

Should you have any questions or if you would like to verify your account please feel free to contact anyone from our Accounting Office.

Sincerely,



Fred Aguon Jr.  
Property Manager

Cc: Board/Accounting Dept.  
File: House Rules VIO Charges. July 2012.VRC